



# Capital Trust

(CIN-L65923DL1985PLC195299)

November 14, 2024

The National Stock Exchange of India  
Limited  
Exchange Plaza, C-I, Block G Bandra-  
Kurla Complex  
Bandra (E), Mumbai - 400051 (Symbol-  
CAPTRUST)

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001  
(Scrip Code-511505)

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the board of directors of the company at its meeting held today i.e. November 14, 2024 has inter-alia considered, approved and took note of the following businesses:

- unaudited financial results for the quarter and half year ended 30th September, 2024.
- The Board also approved the issuance of fully paid-up equity shares with a face value of ₹10 each on a rights basis to eligible equity shareholders of the company, as of the record date (to be notified later). The rights issue will have an issue size of up to ₹49.95 crores (Rupees Forty-Nine Crores and Ninety Five Lakhs Only), in accordance with applicable laws, including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- The Board has also formed a Rights Issue Committee, granting it the authority to determine the terms and conditions of the rights issue. This includes, but is not limited to, finalizing the issue size or amount, setting the rights entitlement ratio, determining the issue price, selecting the record date, and scheduling the timing of the rights issue. Additionally, the committee is empowered to approve the draft letter of offer, appoint intermediaries as needed, oversee the allotment of shares, and manage other related matters.

Further, the meeting commenced at 04:00 p.m. and concluded at 5:00 p.m.

We are hereby enclosing the financial results along with audit report for your information and record.

Thanking you,

Yours faithfully,  
For Capital Trust Limited

Yogen Khosla  
Managing Director

**YOGEN**  
**KHOSLA**  
Digitally signed  
by YOGEN  
KHOSLA  
Date: 2024.11.14  
17:03:28 +05'30'

**Capital Trust Limited**

**Registered Office: 205 Centrum Mall, Sultanpur, M G Road, New Delhi-110030**  
**Phone: 9716844571 Email: info@capitaltrust.in Web: www.capitaltrust.in**

# JKVS & CO.

## CHARTERED ACCOUNTANTS

### Independent Auditor's Report on Unaudited Financial Results for the quarter and six months ended September 30, 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of unaudited financial results of Capital Trust Limited ("the Company") for the quarter and six months ended September 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Noida (Delhi-NCR)  
Date: November 14, 2024

For JKVS & Co.  
Chartered Accountants  
Firm Registration No. 318086E

Vineet Mahipal  
Partner  
Membership No. 508133  
UDIN: 24508133BKGQFR2226

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

## STATEMENT OF FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs except EPS)

	For the Quarter ended			For the Half Year ended		For the Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>						
Interest Income	1,502.53	1,461.93	693.86	2,964.46	1,096.41	3,377.51
Net gain on fair value changes	10.34	-	-	10.34	-	-
Fees and commission Income	726.61	760.01	609.01	1,486.62	1,211.90	2,434.98
Net gain on derecognition of financial instruments under amortised cost category	-	35.76	-	35.76	88.74	88.74
Other revenues	250.87	192.65	598.11	443.52	1,257.85	1,867.52
<b>Other income</b>	20.79	24.47	56.43	45.26	75.29	189.55
<b>Total Income</b>	<b>2,511.14</b>	<b>2,474.82</b>	<b>1,957.41</b>	<b>4,985.96</b>	<b>3,730.19</b>	<b>7,958.30</b>
<b>Expenses</b>						
Finance costs	509.04	409.80	190.93	918.84	389.75	1,022.09
Fees and commission expense	25.50	33.17	22.23	58.67	57.98	105.53
Impairment / write offs of financial instruments	25.58	15.21	0.51	40.79	0.51	9.31
Employee benefits expense	1,060.47	1,078.86	926.40	2,139.33	1,805.46	3,671.77
Depreciation, amortization and impairment	8.39	7.93	10.41	16.32	20.59	42.28
Other expenses	851.32	831.35	738.06	1,682.67	1,322.57	2,819.21
<b>Total expenses</b>	<b>2,480.30</b>	<b>2,376.32</b>	<b>1,888.54</b>	<b>4,856.62</b>	<b>3,596.86</b>	<b>7,670.19</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>30.84</b>	<b>98.50</b>	<b>68.87</b>	<b>129.34</b>	<b>133.33</b>	<b>288.11</b>
Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>30.84</b>	<b>98.50</b>	<b>68.87</b>	<b>129.34</b>	<b>133.33</b>	<b>288.11</b>
<b>Tax expense</b>						
Current tax	-	-	-	-	-	-
Deferred tax	(7.58)	(25.14)	(17.70)	(32.72)	(33.91)	(73.50)
<b>Profit / (loss) for the period (A)</b>	<b>23.26</b>	<b>73.36</b>	<b>51.17</b>	<b>96.62</b>	<b>99.42</b>	<b>214.61</b>
<b>Other comprehensive income (OCI)</b>						
Items that will not be reclassified to profit & loss						
Remeasurement of defined benefit liabilities/assets (net of tax)	-	-	-	-	-	1.53
<b>Total other comprehensive income for period (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.53</b>
<b>Total comprehensive income (A+B)</b>	<b>23.26</b>	<b>73.36</b>	<b>51.17</b>	<b>96.62</b>	<b>99.42</b>	<b>216.14</b>
<b>Earnings per equity share (of Rs. 10 each)</b>						
- Basic & Diluted (not annualized) (Rs.)	0.14	0.45	0.32	0.58	0.61	1.32
<b>Paid-up Equity Share Capital</b>	1,686.58	1,621.75	1,621.75	1,686.58	1,621.75	1,621.75
(Face Value of Rs. 10 per share)						
<b>Reserves</b>						6,048.24

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	(Rs. in Lakhs)	
	As at 30-Sep-24 Unaudited	As at 31-Mar-24 Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	1,998.30	1,220.60
Bank Balances other than above	1,113.04	1,245.11
Receivables		
- Other Receivables	499.68	336.74
Loans	10,385.65	8,300.02
Investments	258.47	55.00
Other Financial Assets	1,785.98	1,271.46
<b>Total Financial Assets</b>	<b>16,041.12</b>	<b>12,428.93</b>
<b>Non Financial Assets</b>		
Current Tax Assets (Net)	544.86	405.24
Deferred Tax Asset (Net)	4,821.55	4,854.27
Property, Plant and Equipment	182.11	136.81
Intangible Asset under Development	18.89	18.89
Other Intangible Assets	-	-
Other Non Financial Assets	102.79	92.52
<b>Total Non Financial Assets</b>	<b>5,670.20</b>	<b>5,507.73</b>
<b>Total Assets</b>	<b>21,711.32</b>	<b>17,936.66</b>
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Trade Payables		
Due to Micro Enterprises & Small Enterprises	-	-
Due to Other than Micro & Small Enterprises	47.90	82.17
Debt Securities	1,647.98	918.26
Borrowings (Other than Debt Securities)	9,364.34	7,090.20
Other Financial Liabilities	1,202.44	1,547.74
<b>Total Financial Liabilities</b>	<b>12,262.66</b>	<b>9,638.37</b>
<b>Non Financial Liabilities</b>		
Provisions	160.77	145.77
Other Non-Financial Liabilities	708.46	482.53
<b>Total Non Financial Liabilities</b>	<b>869.23</b>	<b>628.30</b>
<b>EQUITY</b>		
Share Capital	1,686.58	1,621.75
Other Equity	6,892.85	6,048.24
<b>Total Equity</b>	<b>8,579.43</b>	<b>7,669.99</b>
<b>Total Liabilities And Equity</b>	<b>21,711.32</b>	<b>17,936.66</b>

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030  
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Particulars	For the half year ended	
	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
<b>Cash flows from operating activities</b>		
Profit before tax	129.34	133.33
Adjustments:		
Depreciation, amortization and impairment	16.32	20.59
Provision for impairment of financial instruments	40.79	-
Loans written off	-	0.51
Net loss on derecognition of property, plant and equipment	0.10	1.56
Net gain on derecognition of right to use asset	-	(0.05)
Gain on sale of investments	(6.87)	-
Unrealised loss/(gain) on fair value changes of investments	(3.47)	(1.54)
Gain on sale of loan portfolio through assignment	(35.76)	(88.74)
Unwinding of loss on fair valuation of financial assets	16.31	0.77
Effective interest rate adjustment for financial instruments	(5.20)	(47.73)
<b>Operating profit before working capital changes</b>	<b>151.56</b>	<b>18.70</b>
Decrease/ (increase) of receivables	(162.94)	80.64
Decrease/ (increase) of loans	(2,117.76)	(1,361.29)
Decrease/ (increase) of other financial assets	(478.76)	334.83
Decrease/ (increase) of other non financial assets	(26.58)	39.03
Movement in fixed deposits	123.94	5,756.24
Increase/ (decrease) of trade payables	(34.27)	(11.61)
Increase/ (decrease) of other financial liabilities	(345.30)	241.44
Increase/ (decrease) of provisions	15.00	10.00
Increase/ (decrease) of other non-financial liabilities	234.04	117.82
Increase/ (decrease) of lease liabilities	-	(0.78)
<b>Cash generated/(used) in operating activities</b>	<b>(2,641.07)</b>	<b>5,225.02</b>
Income taxes refund/(paid)	(139.62)	(109.52)
<b>Net cash generated/(used) in operating activities</b>	<b>(2,780.69)</b>	<b>5,115.50</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(61.87)	(15.33)
Proceeds from sale of property, plant & equipment	0.17	1.03
Purchase of investments	(1,000.00)	(50.00)
Proceeds from sale of investments	806.87	1.54
<b>Net cash generated/(used) in investing activities</b>	<b>(254.83)</b>	<b>(62.76)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of Equity Share Capital including share premium	812.82	-
Repayment of Non Convertible Debentures	(570.00)	(3,000.00)
Proceeds from issue of Non Convertible Debentures	1,300.00	-
Repayment of Subordinate Debt	-	(4,500.00)
Proceeds from long term borrowings	5,594.95	3,615.15
Repayment of long term borrowings	(3,809.51)	(1,064.22)
Repayment of short term borrowings (Net)	484.96	-
<b>Net cash generated/(used) from financing activities</b>	<b>3,813.22</b>	<b>(4,949.07)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>777.70</b>	<b>103.67</b>
Cash and cash equivalents at the beginning of the year	1,220.60	812.21
<b>Cash and cash equivalents at the end of the year</b>	<b>1,998.30</b>	<b>915.88</b>

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

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## Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities' and hence there is no other reportable segment as per Ind AS 108.
2. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
  - (a) The Company has not transferred or acquired, any loans not in default during the quarter ended September 30, 2024.
  - (b) The Company has not transferred or acquired, any stressed loans during the quarter ended September 30, 2024.
3. On 29th June 2024, the Shareholders of the Company approved issuance of 648,287 equity shares of face value of 10 each (the "Equity Shares") at a price of 125.38 per Equity Share (including premium of 115.38 per Equity Share) on preferential basis. The Company has received share application money of Rs. 800.32 Lakhs upto 30th June, 2024 and balance Rs. 12.50 Lakhs on 7th August, 2024. These shares have been allotted to the respective allottees on 8th August, 2024 and the same has been listed on National Stock Exchange and Bombay Stock Exchange.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2024. The Statutory Auditors have reviewed the above financial results for the quarter and half year ended September 30, 2024.



Place: New Delhi  
Date: November 14, 2024

For and on Behalf of  
Capital Trust Limited

  
Yogen Khosla  
Chairman cum Managing Director

Chairman cum Managing Director



(CIN-L65923DL1985PLC195299)

**Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015**

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, JKVS & Co., Chartered Accountants (Registration No: 318086E) have issued unmodified opinion on Standalone unaudited Financial Results of the Company for the quarter ended September 30, 2024

**For Capital Trust Limited**

A handwritten signature in blue ink, appearing to read "Yogen Khosla".

Yogen Khosla  
Managing Director  
DIN: 00203165

Date: 14-11-2024  
Place: New Delhi